

## Illustration 9 Pg 5.6

→ Calculation of Income from HP of Max. Prem for  
AY 2025-26.

Particulars	2/3 <sup>rd</sup> Amt. (₹)	1/3 <sup>rd</sup> Amt (₹)
MV $300,000 \times 1/3$	-	1,00,000
FR $270,000 \times 1/3$	-	90,000
Higher		<u>1,00,000</u>
SR $3,30,000 \times 1/3$	-	1,10,000
Lower		<u>1,00,000</u>
AR $8,000 \times 12$	-	96,000
Higher		<u>1,00,000</u>
GRAV		1,00,000
(-) M. Tax $32 \times 10\%$	-	<del>(10,000)</del>
<del>GRAV</del> $30,000 \times 1/3$		<u>(10,000)</u>
NAV		90,000
(-) deduction @ 30%		(27,000)
Int. $1,20,000 \times 1/3$	(80,000)	(40,000)
Income under the head HP	<u>(80,000)</u>	<u>23,000</u>
Chip	$\frac{23,000}{(80,000)}$	
	<u>(57,000)</u> Net loss.	

Net loss = (57,000)